

## Business Finance Proposal Form

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## Business

Company Name	QUALIINVEST LIMITED
Trading/Registered Address	Unit 8/9, Kingfisher Court, Hemdale Business Park, Nuneaton, Warwickshire, CV11 6GY
Registration number	08011794
Is the entity part of a group structure?	No
Date incorporated	29 March 2012
Summary of Business Activities	The business is an engineering design and mechanical manufacturing company that specializes in producing pods and parts, as well as providing design engineering services.
Website	-

## Proposed Finance

Amount and Term	75k over 12-36 months
Date Required	ASAP
Purpose of loan	The loan is needed to manage the repayments on a Capital on Tap credit card, which has a 50k limit, with 41k currently utilized. The monthly repayment is about 4k, with 1.2k of that being interest. Given the company's forecasts, they anticipate needing an additional 20k by the end of July and 10k by the end of August to help cover these repayments and provide a necessary cash injection. The need arises from a challenging month in April, during which a few machines broke down, leading to a significant financial pinch that they are still recovering from. The loan will help them navigate through this tight period and reduce initial outgoings and interest payments seen on the current facility.

## Current Position (per last filed accounts)

Annual Turnover	£1,121,353
Profit/Loss	£170,129
Shareholder Funds	£170,147
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	asset finance - 3 agreements, one finishing in Oct and other two finishing in Jan

## Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	JOHN FREDERICK LAWRENCE	STEPHEN ARGYLE	
Home Address:	378 HIGHAM LANE, NUNEATON, CV11 6AP	2 CHICHESTER CLOSE, NUNEATON, CV11 6FZ	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/ Tenant:	Homeowner	Homeowner	

<b>Value:</b>	£619,000	£535,000	
<b>Mortgage Balance:</b>	£54,442	£75,188	
<b>DOB:</b>	01/08/1970	24/12/1974	
<b>Phone 1:</b>	07912390757	07912390756	
<b>Phone 2:</b>			
<b>Email:</b>	john@qtooling.com	steve@qtooling.com	
<b>Consent to Search (Y/N?):</b>	Y	Y	

### Primary Contact

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